



Mid-Willamette Chapter

Volume 4: Issue 9

October 2006

Upcoming Events See Page 5

***** PLEASE NOTE CHANGE
of LOCATION FOR
OCTOBER MEETING *****

- Monthly Meeting - 10/18
at **King Tin Restaurant** in
Corvallis- 1857 NW 9th St.

Our Monthly meeting will be at **King Tin** restaurant in Corvallis. Come early for a no-host dinner beginning at 5:45. Business meeting will follow at 6:30. Education will begin at 7:00.

Inside This Issue

Presidents Corner.....	1
Education	1
Member Bio	2
News from State Board of ODR Tax Practitioner	
Liaison Meeting	3
News from the Editor	4
General Business	
Meeting Minutes	4
News from IRS.....	3
Upcoming Education.....	5

Newsletter Contact

Jo Anne Vetter
541-981-0631 / fax 541-369-2411
e-mail: joanne@libertytax.com
Deadline: Please submit information by the first week of the month

President's Corner *Message from the President*

Well here I am almost ready for summer and people are telling me that fall is here and winter is close behind. If they are correct then it is time for getting ready to get ready for tax season.

1st. Supply orders must be into Tom Dundas by no later than October 18, 2006. If you have not mailed them in bring them to the meeting -- NO LATE ORDERS WILL BE ALLOWED!

2nd Have you sent your e-mail address to Jo Anne at: joanne@libertytax.com so you can receive your newsletter by e-mail? If not why not? If you do not have e-mail no problem, we will continue to mail it to you.

3rd Have you made plans for updates? You should start soon. Also be careful there are probably going to be last minute changes. The Kiplinger Letter expects a number of deleted items (i.e. Deduction for educator expenses, deduction for tuition expenses, etc) to be added back to the code, maybe as late as December.

4th Ronald Bersin has been named, and accepted, to take over as Executive Director of the Government Standards and Practices Commission. He will succeed Pat Hearn, who let in July to take a similar job in Nevada. The job is enforcing government ethics laws passed by Oregon voters in 1974.



Continued on Page 2



This month's education will be presented by Bill Mercer and Kay Dee Cole from Edward Jones in Corvallis. Bill and Kay Dee will be covering The new pension act of 2006, Gifting & 529 Plans, Retirement Plans for Business Owners, Living Trust / Estate Planning, as well as a number of other services offered by Edward Jones.

Next months education is still being finalized but we hope to have someone from ODR to cover the "Oregon Working Family Credit" - What we as preparers can do to facilitate a quicker turn around time. We all know what a hot

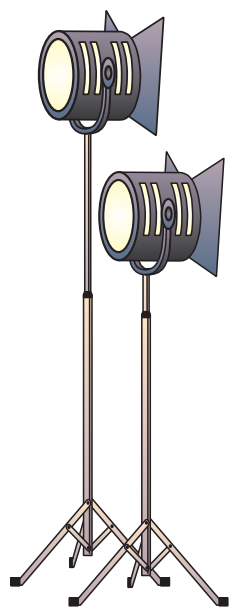
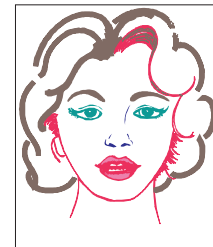
topic that is!

Kari is also working on getting someone to cover NOLS.

If there is a topic you think would be of interest to the group please let Kari know. Also if you know of someone who would be a good educational speaker let her know that too. Kari's email address is: mom@thelasswells.com

**PLEASE NOTE CHANGE IN
OCTOBER MEETING LOCATION:
We are meeting at King Tin in
Corvallis - 1857 NW 9th St - someone
rented the room at Salbasseion so we
were "preempted"**

Member Bio... Keri Lasswell



My name is Kari Denison Lasswell. I was born to Jim and Betty Denison in Newport, Oregon the youngest of 6 sisters, 1 brother and 23 foster kids. There was 10 years difference between my next sibling and myself so my parents decided to move to Corvallis, Oregon when I was in 2nd grade after all my sisters and brothers graduated from High School instead of continuing to live on the family farm, at the base of Mary's Peak. The farm is still in the family and currently my oldest sister and her husband live on it. I graduated for Corvallis High School in 1986. Moved to Portland and attended Portland Community College full-time while also managing a clothing store at Washington Square. My life's goal was to become a clothing buyer for some large department store.

I ran into my future husband on a trip home to get a suitcase to take along for a job-hunting trip in New York. While in the "big apple" I SWORE I would NEVER move back to Corvallis and that the big city was were I was meant to be. God had other plans though.

Two weeks after returning home my future husband called me while in Portland for a conference. That was in May of 1988 and the day after Thanksgiving that same year we were married. Two years later the first of my two most important accomplishments in life occurred. My daughter Cassandra was born and six long years after that her brother James Derek (JD) was born.

I became a licensed tax preparer over 4 years ago in order to have more time to focus on my family. In my OTHER life I have worked as a business analyst, Executive Assistant and private consultant working as a facilitator between database programmers, IT specialists, web developers, graphic artists, and business end users.

I am an active participant in my children's schools as well as have participated in other Corvallis community projects, Corvallis Little League, Linn/Benton Pop Warner, AYSO, and Corvallis Safety Town.

We recently purchased a new home in Albany and are very busy with many home projects as well as volleyball and football games.

.....
Something's different about Keri - is it a new hairdo or what????

PRESIDENTS CORNER

continued from Page 1

Ronald Bersin has worked as Director of the State Board of Tax Practitioners for the past four years.. No one has been named to succeed Bersin in this position. The Board will try to have someone in place by the January meeting. Mr. Bersin will also be available to assist his successor if need be during the legislative session.

5th October 27, 2006, 9 - 11 am, ODR Tax Practitioners meeting in Salem.

6th Check with IRS for dates on hybrid cars they vary as to model and when purchased, get IRS News article IR-2006-145 (the IRS website) for more information.

7th New rules for reservists called to active duty who withdrew 401K and paid a 10 percent penalty

can under the rules file form 1040X and get a refund. Also the law is retroactive to anybody activated after Sept 11, 2001 and before Dec 31, 2007. The reservists can also re-contribute part or all of theses distributions to an IRA. Check IR-2006-152 on the IRS website.

See you at the meeting in Corvallis on the 18th.

Ave

Oregon Department of Revenue Tax Practitioner Liaison Meeting Another Chance at "FAST"

Oregon's FAST Team presentation to Tax Practitioners was re-scheduled to the October 27th Revenue meeting. If you were hoping for another chance at meeting with these folks, pencil yourself from 9:00 to 11:00 am on the last Friday of this month at the Revenue building in Salem, Fishbowl meeting room.

In the meantime, those attending the September tax practitioner liaison meeting were greeted by a familiar-to-OATC Revenue staffer, Sofia Parra. She presented us with the latest rules and procedures for the State credit on the involuntary move of a mobile home. The draft of the 2006 Schedule MH was a handout. If you would like more information on this subject, visit the State's website: www.oregon.gov/DOR.

WFC issues were re-visited, which is always of interest to us, since these returns are all manually processed and subject to delays. The Number One problem with WFC returns continues to be verification of child care payments. Taxpayers are credited with ONLY those payments they made, NOT payments made by any agency or from well-meaning other family members (such as grandparents) on behalf of the taxpayers. Also, if the recipient of the child care expenses does not declare those payments as income, the WFC credit is denied. Taxpayers are strongly urged to pay with checks and to obtain receipts for each payment. Watch for Form 2099 (coming soon) to verify with DHS if subsidy child care payments were made.

A review of some of Oregon's Administrative Rules included credits for Crop Donation (which has been expanded beyond gleaners), Claim of Right (when income in one year is partially repaid), and Income Limitation (carry back and carry forward dates).

News From The

IRS



The following is provided by Pamela Doerkesen and is in follow up to discussion from our last meeting:

Strong Toyota hybrid sales mean smaller credit for post-Sept. 30 buyers:

IRS has announced that only 50% of the otherwise available Code section 30B alternative motor vehicle credit amount will be available for purchases of qualified Toyota hybrids and advanced lean burn technology vehicles after Sept. 30, 2006, and before April 1, 2007. This new development creates a strong incentive for prospective Toyota hybrid buyers to make their move before the end of the month (Sept 06). Notice 2006-78, 2006-41 IRB; IR 2006-145

FYI - did you know that as of December 31, 2006 the new passport requirements for travelers to Canada, Mexico, Bermuda, Panama and the Caribbean Islands goes into effect... On this date, all air and sea passengers will need a passport to enter or re-enter the United States. This requirement applies to all US citizens and includes children and infants. For more information or to obtain a passport visit www.travel.state.gov or call 1-877-487-2778.

IRS INCREASES USER FEE FOR ENROLLED AGENTS

The IRS issued proposed regulations increasing the user fee for taking the enrolled agents exam, applying to become an enrolled agent, and renewing enrolled agent status.

The IRS will assess \$11 per part fee for taking the enrolled agents exam. This is in addition to the \$86 per part fee charged by Thomson Prometric. The application fee to become an enrolled agent, as well as the fee for renewal of enrolled agent status, increases from \$80 to \$125. The increased fees become effective 30 days after the final regulations are published in the Federal Register.

We will be including a copy of the previous month's General Business Meeting Minutes in the newsletter so that those of you who can't make it to the meetings have the opportunity to keep yourselves informed.

**Mid-Willamette Chapter
Oregon Association of Tax Consultants
General Business Meeting
Wed. Sept. 20, 2006**

Location: Salbasgeon Suites , Corvallis, OR

The meeting was called to order by President Ave Giddings at 6:27 pm

The minutes were presented in our newsletter, correction made that the script could be used for "Back to Basics", NOT for our own Fall seminar. Minutes approved as corrected.

The Treasurer's Report was presented and approved

Total checking and savings \$8978.42

Script on hand \$993.90

There were -- members and - guest present

Unfinished business:

Fall Seminar: Sharon sent brochures for our Mid-Willamette Fall seminar on Sept. 6th. Please send yours back ASAP!

New business:

Education: Kari has corrected certificates for last month's education at our meeting.

Next month's topic: Investment Tax Changes

Our current month's meeting place welcomes us back for next month's meeting.

Please note: ODR will be manually reviewing all returns with WFC and will be requiring verification of childcare paid. EIC will be refundable, but also reviewed.

There was a drawing for three books from the IRS forum.

There being no further business the meeting adjourned at 6:50 pm.

The education was presented by Judi Lasswell.

Respectfully submitted,

Brandie Stucky - Secretary



News From the Editor

Have signed up for the e-mail version of the newsletter yet? If not do so this month and help your club save the cost of postage!

My e-mail address is: joanne@libertytax.com. If you would also like to pick up a hard I will print extras and bring them to the meetings...

Don't forget to get your supply orders to Tom no later than our meeting on Oct 18th - he must have them in hand by this time. As mentioned before there will only be one order placed - no later orders will be taken - all in an effort to get your order to you in a timely manner this year.

Unwind before your job gets too "taxing"!! from Vickie Hull

Join your fellow Tax Consultants for a night of fun as the Portland Trail Blazers take on the Denver Nuggets

OATC will have an information table set up on the concourse during the game staffed by members of the organization. Fans are invited to stop by to pick up information or to find a tax advisor. Stop by the OATC table and pick up your colored sticker for

you to wear to identify you as a tax consultant, as the PA Announcer will be letting the fans know that you are present and available for questions. Bring your family and your business cards!!!!

***Oregon Association of Tax Consultants Night
Portland Trail Blazers vs.
Denver Nuggets
Sunday, January 14, 2007
6:00 PM***

Limited Availability. Order Soon.

For more information or to order tickets, please visit:

<http://tickets.blazers.com/deals> - Password = TAXES

or call 503-963-3965

Order deadline is January 2, 2007

There will be a follow up event to unwind after a tough tax season on April 18th. Tickets also available for this event.

Upcoming Educational Opportunities

from the OATC Website

OATC Update 2006 (6 hours CPE)

Mark your calendars now for the 2006 OATC Update series with instructors Eric Arnoldus and Dorothy Hudson. The class will be offered in November and December in the following Oregon cities:

<u>Date</u>	<u>Eric Arnoldus</u>	<u>Dorothy Hudson</u>
11/30	Salem	Salem
12/1	Eugene	North Coast
12/2	South Coast	Metro East
12/6	Ontario	Bend
12/7	Pendleton	Medford
12/8	Metro West	Klamath Falls

Topics and registration materials will be posted on the OATC website (www.oatc-oregon.org)

IRS Sponsored Practitioner Education Phone Forums

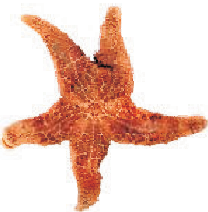
The IRS Stakeholder Liaison group (formerly Taxpayer Education and Communication - TEC) regularly schedules Phone Forums for which qualifying participants receive FREE CPE credit! You don't even have to leave your office! Topics are timely, and you can easily include others in your office by using your conference phone. Coming Attraction:

Navigating the IRS - Campus Compliance Services: Automated Under reporter (AUR) Program - Oct 25, four sessions - see below for times and access codes.

Hear from Campus subject matter experts who will provide you with an overview of Campus Compliance Services. The purpose of of the AUR program is to reconcile information returns filed on forms W-2, 1098, 1099, etc. with income and deductions reported on prior year income tax returns. If AUR is unable to match the information with the filed return, the IRS may issue notice CP2000, *We Are Proposing Changes to Your Tax Return*. This notice informs the recipient that the IRS is proposing changes to their tax return based on different information reported to them by their employers, banks, and other payers. The presentation will be followed by a question-answer period. Due to the public nature of the this call, they will not be able to help you with specific client issues.

<u>Access Code</u>	<u>Time</u>
835041	5:30 am
582209	7:30 am
997186	10:30 am
654712	12:30 pm

Please register by Oct 22. This is important as they will send you materials by e-mail on Mon, Oct 23. Register the AT&T Teleconference Services Website: <https://www.attevent.com>



Upcoming conference:

Pearls By The Sea - OATC 2007 Convention will be held June 13 - 16 at the Best Western in Seaside Oregon.

Another good source of education is to check with other chapters to see what they are offering. You can do this via the OATC website.



Mid-Willamette Valley Chapter
C/O 31551 Oak Plain Drive
Halsey OR 97348

Return Service Requested

***Contains Dated
Material***

DISCLAIMER: *All material enclosed in this newsletter is as accurate and reliable as we can provide, but the possibility of human or mechanical error does exist. All persons using this information are cautioned to use all sources of information to arrive at a decision of tax law.*

Association Officers

<u>Office</u>	<u>NATC</u>	<u>OATC</u>	<u>MW Valley Chapter</u>
<i>President:</i>	Jayne Williams 541-343-5336	Denny Purkey 503-620-3061	Ave Giddings 541-926-7382
<i>1st VP:</i>	John Bell 503-626-3342	Susan High 503-655-3737	Sharon Starr 503-394-2788
<i>2nd VP:</i>		Neil Gibson 503-232-9050	Kari Lasswell 541760-0124
<i>3rd VP:</i>		Eric Arnoldus 541-963-8304	
<i>Secretary:</i>	Barbara Culver 253-859-8567	Marie Dunkeson 541-884-1219	Brandie Stucky 541-541-8299
<i>Treasurer:</i>	Michael Graves 360-588-8077	Janet Dotson 541-343-6502	Tom Dundas 541-258-5600
<i>Board Members:</i>			Linda Harding Bill McKinney Nancy Kelley
<i>Past President:</i>	Linda Mussen 503-292-6252	Dave Kim 503-291-2570	Cynthia Clark 541-466-3144