



Mid-Willamette Valley Chapter

Volume 4: Issue 8

September 2006

Upcoming Events

- Monthly Meeting - 9/20 at Salbasgeon in Corvallis
- Back to Basics - Sep 2006
- Fall Seminar - Sep 30, 2006 *Fiduciary Income Taxation*

Our Monthly meeting will be at **Salbasgeon** in Corvallis. Come early for a no-host dinner beginning at 5:45. Business meeting will follow at 6:30. Education will begin at 7:00.

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Remember:
What Happens In Vegas, Stays in Vegas!

Newsletter Contact

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Deadline: Please submit information by the first week of the month

President's Corner *Message from the President*

Back from Las Vegas where we met with 5600 to 6200 (no official attendance has been released yet) of my closest friends and colleagues. Yes it was the IRS Forum (See article about IRS Forum).

The NATC meeting was held as planned. Thanks to your proxies there was an official quorum, and all votes on by-law changes will go into effect. Please check the NATC web site for minutes of the meeting. Also check the NATC website regularly for loads of information on education, ours and other chapters as well as OATC sponsored education. It's all on the NATC website - please make use of it.

Fall education is all over the place; Back to Basics with Debbie McKinney, Mid-Willamette chapter Seminar with Judi Krussow, and many other chapter seminars are available.

If you have not e-mailed your preference to the tax board about allowing technology education to qualify for CPE do so right now. It will be late but I believe that they will still listen. I don't care which way you feel, let the board know. They want input and will make rules based on what they hear.

If you have e-mail available at your office or home please consider having your newsletter come by e-mail. Contact joanne@libertytax.com to do this. It will save your chapter a lot of money. Thank you.

We have a good speaker this month and a good topic, so I hope to see all of you in Corvallis at Salbasgeon Suites on Sept 20. If you have not sent in your order for group services please bring them to the meeting.



Ave



This month's education will be presented by our own Judy Lasswell. Judy will be presenting a review

of the National IRS Forum from Atlanta. We are meeting in Corvallis at the Salbasgeon Inn & Suites - 1730 NW 9th St in the Columbia Conference room. Salbasgeon is being VERY generous in allowing us to use the room for free (the normal fee for this room is \$400!!!). If we have enough people ordering dinner or appetizers (they will serve us in the conference room which is located right off the Headwater's restaurant) we will be able to continue using this room for the next three Corvallis

meetings in October, November and December. If we do not have enough food orders I will be looking for another place to hold these meetings.

With the closing of Burton's in Corvallis we lost a good meeting location that offered a separate meeting room for free as long as we bought our dinners there. This new room is a BEAUTIFUL room (see the photo on page 2) that is well equipped for lectures, overheads and sound quality. So... PLEASE help me keep this room by eating dinner at our meeting. Why not invite a friend to come too! We know the education will be awesome with

Continued on page 2



Education

Continued from page 1

Judy Lasswell giving us a review of the IRS symposium and I have heard nothing but rave reviews about Headwater's food. Let's make a night of it!

Next month's education will be presented by Bill Mercer and KayDee Cole from Edward Jones in Corvallis. Bill and KayDee will be talking about "Investment Tax Changes" - come prepared to ask questions.

Last but not least don't forget about our Fall Seminar - you should have received a brochure with all the details and a registration form. Please send your registration Sharon Starr, PO Box 2277, Lebanon, OR 97355 and make your check out to "Mid-Willamette Chapter OATC". This will be a six hour seminar on September 30. Our speaker will be Judi Krussow, EA - Judi will be covering "Fiduciary

Income Taxation".

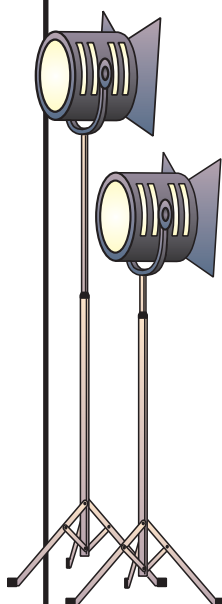

If you have suggestions for upcoming education please let me know.

Kari Lasswell



Here is the meeting room at the Salbasgeon!

Member Bio... Brandie Stucky

I, Brandie Stucky (rhymes with cookie), was born in Bexar Co., Texas in an army hospital. Since then I have moved over 30 times. I graduated from Clackamas High School up in the Portland area and then went to OSU to be a pharmacist. Obviously that didn't pan out! I have an associate's degree in business with emphasis in accounting. I've completed 9 tax seasons, five as a LTP and four as a LTC. A couple of years ago I taught the basic tax course for Jackson Hewitt and I think I learned more than I taught.

I'm married to my wonderful husband of 12 years, Greg, and have two boys, Cameron (9), and Jared (7) who keep me plenty busy.

I'm currently treasurer for Cub Scout Pack 258 and am a first time den leader for a group of bears. (Wish me luck!) My husband and I are the worship coordinators for our church in Corvallis and substitutes for the teen group bible study. We also enjoy singing in the choir and playing our instruments, when time permits. We just recently sold our house in Albany and eagerly await the arrival of our new home while we "camp" out at our new property in Corvallis. With all that I still try to sneak the time for my favorite hobby of reading mysteries. I also enjoy scrap booking, knitting, wine tasting, downhill skiing, and camping, when it's by choice!

My current favorite saying: If you're trying to juggle more than three things at once, you are probably just performing.

True or False??? -Brandie thinks that DARK chocolate is one of the major food groups???

**Oregon Department of
Revenue
Tax Practitioner Liaison
Meetings**
*Learn About Oregon's FAST
Track on September 29th.*

When you really, really need speedy processing of an Oregon tax return, try writing the word "FAST" on top of the return before submitting it to the Oregon Department of Revenue. That sends your taxpayer's return from the mailroom to a special priority desk in the processing unit. Learn more about this on September 29th at the next Tax Practitioner Liaison Meeting in Salem. Meetings are held from 9:00 to 11:00 am in the Fishbowl meeting room at the Revenue Building.

At the August meeting, we heard that correspondence submitted with a tax return may actually SLOW DOWN its processing. (That's because it gets routed to a desk where the correspondence will be read...when they have time!) The August agenda items included the latest information on two timely topics: (1) Independent Contractors versus Employees and (2) Estates and Trusts. A stack of informative hand-outs accompanied each presentation. The 2006 redefined independent contractor laws are primarily a question of direction and control. Since a lot of that is subject to interpretation, you might want to review the State's website:

www.OregonIndependentContractors.com. The presentation from the Fiduciary Staff included step-by-step instructions for completing Form 41 and a thorough explanation of Oregon Revised Statute Chapters 305 and 314-6 as well as the IRC. Fiduciary Income Tax laws and rules are also available on Oregon's website: www.oregon.gov/DOR. All estate and trust returns are processed manually. The voucher 41 is being revised by the end of October, and it will be online for tax year 2006.

Also being revised are Oregon's updated withholding tables. They will be completed and posted some time in November for the upcoming tax season.



**News From The
IRS**

IRS NATIONAL TAX FORUM -
Barbara Jenkins

Having just come back from Las Vegas where we attended the tax forum for the first time. We are all glad to be back in the 80 and 90 degree weather rather than the 107 and 109 that it was in Las Vegas.

Our group included Ave Giddings, Geri Jenkins, Barbara Jenkins, Georgie Lowell, and Jo Anne Vetter. We all found it interesting. The 50 minute hours on the various subjects were not really enough time to cover the subjects in depth but there was a lot of useful information available. There was a wide variety of subjects covered and you could take advantage of eighteen different topics. There was also time for you to take your problem cases in to get

them resolved.

There were so many vendors there, its amazing the amount of tax products there are out there.

We also attended the annual meeting for NATC. They had a booth in the vendor section and signed up six new members. If you have a chance to go to one of these do it... It is very interesting.



News From the Editor

Just another plea to those of you who have the ability to get our newsletter via e-mail rather than US mail. Just send me an e-mail letting me know that I can stop sending to via US mail. My e-mail address is: joanne@libertytax.com. I will continue to bring printed copies to the meetings for those who agree to e-mail but want a printed copy.



In Memory of
Douglas W. Windom
Sep. 13, 1926 - Aug. 26, 2006
Our condolences to Clara and
their children.

More News from

Oregon State Board of Tax Practitioners

FEE PROPOSAL

taken from letter from Ron Bersin

All licensees were sent a letter from Ron Bersin of the Oregon State Board of Tax Practitioners about the proposed fee increase. This is just a reminder of what the proposed fee increases are.

The board has not had any fee increased since 2001. The first increase for consultants will be in May 2008, at which time it will have been seven years since the last increase. In the past the board has been able to absorb increased expenses, with savings produced in other areas. The board is going to require additional funds in the future so that they can continue to provide us with efficient and effective service.

Some of the revenues created by

the increased fees will be used to hire an additional clerical position. This will allow technical staff (licensing specialist, exam and education coordinator, compliance specialist/investigator and director) to their services to the licensees. The new position will also be used to support these technical functions. This will result in an increase in service to you the licensees, such as, increased turnaround of license renewals, education reviews, complaints, examination results and many others. Other uses of for the revenues will be to cover increased State assessments, inflation, payroll increases and rent. The remaining revenues will used to update the agency's computer hardware and software applications. This will result in less down time, moving the complaint process to the Board's database and most importantly allow the Board to continue to move towards electronic and on-line functions. These future on-line functions will include

applying and renewing your licenses, applying for and receiving the results of examinations, address changes, business name changes, other information changes, direct electronic correspondence with the investigator and many others.

The Board would like to hear your comments on this proposal. Please call, write or email Ron Bersin, Ron's email address is: Ron.A.Bersin@State.OR.US. All comments whether in favor or against the proposal will be reviewed by Ron and forwarded to the Board.

The fee will be increased as follows:

Tax Consultant	\$20
Tax Preparer	\$15
Business Registration	\$15
Branch Registration	\$5
Preparer Examination	\$10
Consultant Examination	\$15
Lapsed License, Late Fee	\$10

Supply Order Forms



Enclosed in this newsletter is your 2006 supply order form. If you are mailing in your order please submit your order and payment to Tom Dundas, Treasurer, no later Friday October 13th. This will allow time for Tom to get the order compiled and back to OATC so that we will receive our orders in a timely manner. Tom will be taking orders at the meeting on October 18th. This will be the last possible time to get your order in. There will only be one order placed this year.

Placing your supply order through your chapter will save you considerable money on items such as tax books (both Quick Books and The Tax Book are available).

So get your orders (and payment) in as soon as possible. Tom's address is: 505 Wagon Wheel Drive, Lebanon, OR 97335

We will be including a copy of the previous month's General Business Meeting Minutes in the newsletter so that those of you who can't make it to the meetings have the opportunity to keep yourselves informed.

**Mid-Willamette Chapter
Oregon Association of Tax
Consultants
General Business Meeting
Wed. August 16, 2006**

Location: Bing's Restaurant,
Lebanon, OR

The meeting was called to order
by President Ave Giddings at
6:30 pm

The minutes were presented in
our newsletter, no corrections,
approved.

The Treasurer's Report was
presented and approved.
Total checking and savings
\$8823.42. Script on hand
\$1479.65

There were 17 members present.

Unfinished business:

Fall Seminar: If you'd like to go
to the seminar please send your
check into Tom Dundas so that
we can use our script. The
seminar will be held Saturday,
September 30 at Allied Waste in

Albany from 9am - 4pm.
Education presented by Judi
Krussow.

Education: Corvallis location
will be in the conference room at
Salbaugeon Suites (behind
cinema on 9th street). We will be
able to order food off the menu.
Our September speaker will be
Judy Lasswell, topic from the
IRS symposium.

OATC: vote by proxy for NATC
for the IRS symposium in Las
Vegas. You should have received
this proxy vote in the mail. If you
did not, Ave has copies that you
may fill out.

New business:
None.

There being no further business
the meeting was adjourned at
6:44 pm.

The education was presented by
Bill McKinney.

Respectfully submitted,
Brandie Stucky - Secretary

**News from
Oregon State Board of Tax
Practitioners** *Karla Siclait*

Licensee Lunch

The State Board of Tax Practitioners
and Board Staff have issued an in-
vitation to all licensees to attend a
licensee lunch on Monday,
November 6, 2006, from 11:30 a.m.
To 1:30 p.m. This will be a great
opportunity to meet board members
and staff. The Board will provide
licensees with an informative
discussion during the licensee
lunch. Licensees will learn about
board activities and discuss issues
facing you in the tax profession.
They invite you to come prepared
with any questions or topics you
would like to discuss.

The lunch will be held in the
"C" Deck Promenade at the
Hallmark Resort located at 744 SE
Elizabeth St., Newport, OR. The
cost of the lunch is \$17, which
includes a deli lunch buffet. You
must register and fax or mail
payment to the Board office no later
than Oct. 27. Please use registration
form below. Maybe we can
coordinate a car pool over??? You
will receive 1 hours of CPE for
attending the luncheon.

LICENSEE LUNCH REGISTRATION FORM
Registrants must register on or before October 27, 2006

NAME (Print):		Licensee #:	
Mailing Address:		E-Mail:	
City:	State:	Zip Code:	
Phone #: ()	County:		
Credit Card Type: Visa MC	Credit Card Number:	Exp. Date:	\$ Amt Authorized to Charge: \$17.00
<p><i>"REGISTRATION & PAYMENT FOR LICENSEE LUNCH & ONE HOUR CONTINUING EDUCATION"</i> <i>SPONSORED BY THE BOARD OF TAX PRACTITIONERS</i> <i>NOVERMBER 6, 2006 - 11:30 A.M. - 1:30 P.M. - HALLMARK RESORT - NEWPORT OREGON</i></p>			
Signature of Cardholder:		Date:	

- PLEASE USE ONE REGISTRATION FORM PER PERSON -



Mid-Willamette Valley Chapter
C/O 31551 Oak Plain Drive
Halsey OR 97348

Return Service Requested

***Contains Dated
Material***

DISCLAIMER: *All material enclosed in this newsletter is as accurate and reliable as we can provide, but the possibility of human or mechanical error does exist. All persons using this information are cautioned to use all sources of information to arrive at a decision of tax law.*

Association Officers

<u>Office</u>	<u>NATC</u>	<u>OATC</u>	<u>MW Valley Chapter</u>
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<i>2nd VP:</i>		Neil Gibson 503-232-9050	Kari Lasswell 541760-0124
<i>3rd VP:</i>		Eric Arnoldus 541-963-8304	
<i>Secretary:</i>	Barbara Culver 253-859-8567	Marie Dunkeson 541-884-1219	Brandie Stucky 541-541-8299
<i>Treasurer:</i>	Michael Graves 360-588-8077	Janet Dotson 541-343-6502	Tom Dundas 541-258-5600
<i>Board Members:</i>			Linda Harding Bill McKinney Nancy Kelley
<i>Past President:</i>	Linda Mussen 503-292-6252	Dave Kim 503-291-2570	Cynthia Clark 541-466-3144