



# Mid-Willamette Chapter

<http://oatc-oregon.org/Mid-Willamette>

August 2010

## ***New Meeting Date***

Our meetings are on the **2nd Thursday** of the month.

***The Next meeting is  
Thurs August 12th***

In Lebanon at  
Bings Kitchen

2416 S Santiam Hwy  
541-258-8280

*No-Host dinner beginning at  
5:45. Business meeting at 6:30.  
Education will begin at 7:00.*

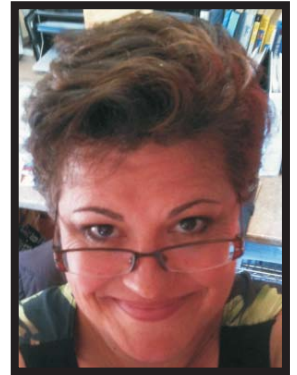
***August Meeting is  
back to normal starting  
time and will be the  
normal 2 hour CPE***

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## President's Corner *Message from the President*

Where is our summer going? First off a big HOORAY!!! For such an awesome attendance for Brian Wozniak's education last month. We had 65 in attendance. It was a little crowded but well worth it! As usual Brian did an EXCEPTIONAL job and the information presented was much needed. Also last month I was lucky enough attend officer training with our 1<sup>st</sup> VP Monica Banks. I am so excited on where our state and local chapters are heading! There were many new faces to go along with some familiar ones at this training. We all are having some of the same issues in member retention and lack of new members joining. Lots of new and improved ideas came out from this event and we all worked on what we can do to make our organization a "premier" association that people WANT to join and attend it's sponsored events.



I am sending out a call to arms to all of those that would like to participate in growing this group. Suggestions are not only welcome but requested. We need help with Education topics and speakers, new member incentives and existing member retention ideas. . I have set up a Facebook account for both the state and our local chapter. We will be posting upcoming events with their registrations forms as well as past and present newsletters. Feel free to post questions and answers to specific problems as well as post items that we need to be concerned about or would like to make sure others are aware of. Check it often once you have joined, maybe you can help someone join as well. This also might be an area where you want to post job openings or education topics you would like to have at our chapter meetings. Here is the link. Let's try to get over a 100 "Fans" by the end of the month. It is free and simple to use. Check us out at <http://www.facebook.com/pages/Mid-Willamette-Chapter-Oregon-Association-of-Tax-Consultants/114785478566552?ref=ts>

We have a good start to our education for the remainder of this year thanks to Tena Fitzmorris' hard work. This month we have Judy Lasswell giving us highlights from the IRS Forum in Atlanta this month. September will bring The Oregon Employment Department and Department of Revenue to go over payroll taxes and employee vs.

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*Message from the President  
Continued from Page 1*

Independent contractors. October will be another THREE hour session again this time with Clint Bentz presenting Timber Taxes. November we will be visited by our State President, Eric Arnoldus to discuss military taxation issues as well as give us an update on our state activities

There is so much happening with national licensing, expiring tax laws and the most frightening of all the unknown of what is to come with each and every passing of new laws from both the state and federal government. Our clients need us now more than ever. Let's do our best to stay informed as well a proactive with these changes. We should busy little beavers for some time to come!

I look forward to see all of you this Thursday!

### From Tena Fitzmorris, Second VP



Our Education at the August meeting in Lebanon will be Judy Laswell - Judy will be sharing what she learned form the IRS forum she attended in Atlanta.

In Sept our meeting will be back in Corvallis - place "to be announced" - watch your email for details when they are available. The education at the September meeting will be Kathy Denver from the State Employment Office and Dept of Revenue to go over payroll taxes and employee vs independent contractors.

In October we will have Clint Bentz presenting Timber Taxes (this will be a 3 hour CPE presentation), and in November our State President, Eric Arnoldus will give a presentation on military taxation issues and an update on OATC state issues.

From the State Board website ([http://www.oregon.gov/OBTP/news/news\\_bulletins.shtml](http://www.oregon.gov/OBTP/news/news_bulletins.shtml)) there is an interesting and informative link to an article on the "***Legal Justification for Fund Sweeps***" published by the State of Oregon Legislative Fiscal Office. (Now we know that the money transferred from the State Board - was Swept into the General Fund - not transferred!) The link is:



[http://www.oregon.gov/OBTP/news/news\\_bulletins.shtml](http://www.oregon.gov/OBTP/news/news_bulletins.shtml)

Here are a few excerpts:

The accounts from which moneys are transferred under enrolled SB 581 were all created by the Legislative Assembly by law. The Legislative Assembly decided what moneys would be put into the accounts and the Legislative Assembly decided what those moneys should be used for. If the Legislative Assembly had not, at some time, enacted a law establishing the accounts mentioned in SB 581, the accounts would not exist. If the Legislative Assembly had not enacted laws directing moneys from specified sources to be deposited into the accounts, there would be no moneys in the accounts. The Legislative Assembly did not reach into private bank or brokerage or other accounts and extract money. It enacted laws that: (1) transfer moneys in possession of the state from one state account to another state account; and (2) authorize using the transferred moneys for governmental purposes other than those originally authorized. But it is still state money and is still being used for governmental purposes. "Within constitutional limitations, the legislature may dispose of the assets of a statutory fund in any manner that it sees fit." *Eckles v. State of Oregon*, 306 Or 380 (1988).



...  
In Summary: The power of the Legislative Assembly to enact laws (which includes the power to repeal, amend or ignore laws) is restricted only by the state and federal constitutions.<sup>3</sup> There is nothing in the Oregon or United States Constitutions that generally prohibits the Legislative Assembly from "sweeping" funds from one statutorily created account into another and there is nothing that specifically prohibits any of the sweeps done in enrolled SB 581.

## News from the [IRS](#)

### IRS Releases Proposed Regulations Related to Fees for Preparer Tax Identification Numbers IR-2010-86, July 22, 2010

WASHINGTON — The Internal Revenue Service today released proposed regulations that would establish a fee for individuals who apply for a preparer tax identification number (PTIN). Proposed regulations that were issued in March would require certain tax return preparers to obtain a PTIN. The IRS is working to finalize those proposed regulations, which are the first of a series of steps planned to increase [oversight of federal tax return preparation](#).

The proposed regulations (REG-139343-08) would establish a fee of \$50, payable to the IRS, to cover technology costs, as well as compliance and outreach efforts associated with the new PTIN program. The proposed regulations would also provide for an additional fee (expected to be substantially lower than \$50) to be charged by the third-party vendor chosen to operate the new online system. That fee amount is expected to be announced soon, as well as additional details about the launch of a new online application system. These fees could change in future years as program costs are reevaluated.

Agencies are directed by the Office of Management and Budget (OMB) to charge user fees to recover the cost of services that convey special benefits beyond those available to the general public, such as the authority to prepare federal tax returns for compensation.

Tax professionals and other interested parties have until Aug. 23, 2010, to submit comments regarding the proposed regulations. The official publication date of these proposed regulations is July 23.

In January, IRS Commissioner Doug Shulman announced the results of a [comprehensive six-month study](#) of the tax return preparer industry, which proposed new registration, testing, and continuing education of tax return preparers. With more than 80 percent of American households using a tax preparer or tax software to help them prepare and file their taxes, higher standards for the tax return preparer community will significantly enhance protections and service for taxpayers, increase confidence in the tax system and result in greater compliance with tax laws over the long term.



**If you are not signed up for updates from ODR via “Revenews” you should be. Here is all the information you need to get in the loop.**

#### About Revenews

The Revenews mailing list is to share Oregon tax information to tax practitioners. Practitioners can [self-subscribe to the list](#). Staff from the department can send out information to practitioners through this list. A practitioner can respond directly and only to the department. As a standard practice, e-mail sent from or to the department will be in text format only. Attachments sent to the department will not be opened.

Questions about list content and subscription problems should be directed to the list owner:

Steve Purkeypile  
Oregon Dept of Revenue  
[Steve.Purkeypile@state.or.us](mailto:Steve.Purkeypile@state.or.us)  
503-945-8662

Did you know that ODR is front and center when it comes to the new digital age. This from the ODR website - front page:

“Follow us on Twitter!

Are you on Twitter? So are we! Follow us [@ORrevenue](#) for interesting tax factoids, deadline reminders, helpful tax tips, and other Oregon tax info. “ Who knows what might be next - maybe a “reality” show about tax preparers, CPA’s!

## Tomato Arugula Bruschetta

from Allrecipes.com



This is a wonderful combination of ripe plum tomatoes, Parmesan cheese, fresh garlic and arugula that together pack a punch when served on a slice of grilled French bread. Rub the bread slices with a clove of garlic and brush

with melted butter before grilling - just until toasty and the bread has nice grill marks. Top the grilled bread slices with the Tomato Arugula - couldn't be easier!

You can also add a little balsamic vinegar (2T) to give it a little bite - and some chopped basil, and/or top with a little grated cheese (mozzarella is good) and pop it under broiler just until cheese is melted.



## Ingredients

- 20 roma (plum) or cherry tomatoes
- 1/4 cup olive oil (aka EVOO)
- 1/2 teaspoon salt (coarse salt works best)
- 1 teaspoon ground black pepper
- 8 cloves garlic, minced
- 1 bunch arugula - rinsed, dried and chopped
- 20 sun-dried tomatoes packed in oil, drained and chopped
- 3 tablespoons grated Parmesan cheese

## Directions

Bring 4 quarts of water to boil in a large saucepan. Place the roma tomatoes in the boiling water for about 1 minute to loosen the skins. Drain, and rinse with cold water. Peel, core, seed, and coarsely chop.

Heat the olive oil in a large skillet over medium heat. Slowly cook and stir the tomatoes with salt and pepper for 15 minutes.

Stir in the garlic and cook 5 minutes. Stir the arugula into the mixture, then remove skillet from heat. Transfer mixture to a large bowl.

Gently fold the sun-dried tomatoes and Parmesan cheese into the mixture. Cover and chill in the refrigerator approximately 4 hours before serving.

**Tax Quiz .. Be the first to email me (akalizv@yahoo.com) the correct answer and you will win a prize - prize to be given out at next meeting. This one is based on 2008 tax law. Last months winner was Irene Gresick - way to go Irene!**

Cassie has a child daycare business in her home. She is open 10 hours a day, 5 days a week, and 52 weeks a year. The total home; 2500 square feet is accessible to the children except for Cassie's bedroom, which is 500 square feet. What percentage is used to calculate business use of home expenses? (Note: Total hours for 365 days = 8760).

- A. 20%
- B. 23.74%
- C. 29.68%
- D. 80%

## SUDOKO

From: Enjoy Sudoku Daily Droid app  
Difficulty: *DEVIOUS*

				1	5		3	6
			4		6	8		
	9	6	3	7				2
		5					1	
	2					5		
6				8	7	1	4	
		7	1		2			
9	8		6	3				



Mid-Willamette Valley Chapter  
C/O 31551 Oak Plain Drive  
Halsey OR 97348

Return Service Requested

***Contains Dated  
Material***

**DISCLAIMER:** *All material enclosed in this newsletter is as accurate and reliable as we can provide, but the possibility of human or mechanical error does exist. All persons using this information are cautioned to use all sources of information to arrive at a decision of tax law.*

### Association Officers

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<i>2nd VP:</i>		Beverley Diercks 503-394-2788	Tena Fitzmorris 541-971-1522
<i>3rd VP:</i>		Vickie Baker 541-885-2170	
<i>Secretary:</i>	Debbie Ahls 503-662-3806	Cheryl Brown 541-975-1850	Cinday Clark
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