



# Mid-Willamette Valley Chapter

Volume 4: Issue 7

August 2006

## Upcoming Events

- Monthly Meeting - 8/16  
at *Bings Restaurant* in Lebanon
- Back to Basics - Sep 2006
- Fall Seminar - Sep 30, 2006  
*Fiduciary Income Taxation*

Our Monthly meeting will be at ***Bings Restaurant*** in Lebanon. Come early for a no-host dinner beginning at 5:45. Business meeting will follow at 6:30. Education will begin at 7:00.

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### Newsletter Contact

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e-mail: joanne@libertytax.com  
**Deadline:** Please submit information by the first week of the month

## President's Corner *Message from the President*

Your officers are back from officers training, provided by OATC. It was very informative and we all felt that it was worthwhile. We are setting up committees for the next two years and are looking for volunteers. If you are interested in helping your association and yourself, this is a good way to become involved.



Please check out the article from NATC (on page 2) and send in or bring your proxy to the meeting. This could result in a savings in the future to any member who goes to the IRS Symposium.

Please check this newsletter for information on upcoming education. We have a lot to offer. Our own Debbie McKinney is the instructor for "Back To Basics" this year. Also our chapter will be having a six hour seminar this fall. Our monthly meetings have 2 hours of education each month. Also the Oregon Department of Revenue Tax Practitioner Liaison Meeting will provide two hours of continuing education. Preparers: your renewal is coming up this fall - don't get caught short of hours. Consultants: this is a good time to get your CPE so you don't have to panic at the end of tax season next year.

See you at the meeting on August 16.

Ave



This month's education will be presented by our own Bill Mc Kinney. Bill plans to cover the "Fundamentals of Stock Cost Basis".

Next month's education speaker will be another of our own - Judy Lasswell. Judy will be presenting a review of the National IRS Forum from Atlanta. The location has yet to be determined at this time but will be announced in the next newsletter.

### Fall Seminar

Our Fall Seminar is scheduled for Saturday, Sept 30th. It will be held from 9 - 4 in Albany at Allied Waste, 1214 Montgomery St. Registration will start at 8:30. This is a six hour seminar and will be presented by Judi Krussow.

Judi will be covering ***Fiduciary Income Taxation***. Judi is a Licensed Tax Consultant and Enrolled Agent. She is a member of Oregon Association of Tax Consultants, the National Association of Tax Consultants, and the National Association of Enrolled Agents. She has 38 years experience in the tax field preparing not only personal income tax returns, but has specialized in the preparation of estate and trust returns. She has taught personal income tax classes and fiduciary classes for several professional organizations in Oregon and Washington.

Please mark this date on your calendar. We will have a detailed brochure available soon.



## Voting MAKES A DIFFERENCE

### Proxy for Las Vegas

by Jayne Williams, NATC President

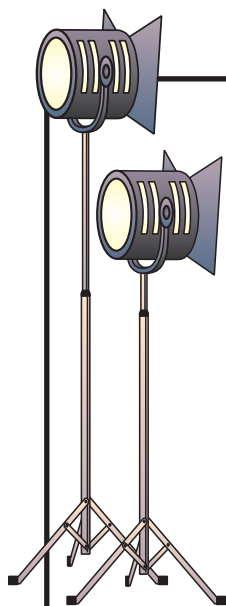
As a member of NATC, as well as OATC, you are important to the outreach program we are working on this year. We have moved our convention to Las Vegas to coincide with the IRS Forum, so members can get their education from the IRS and their networking with NATC. We have a vendor booth and hope to get lots of new members from other states.

To hold our annual meeting and be able to conduct business, we have to have a quorum as defined by our bylaws. At present our bylaws say that 4% of the membership have to be present either in person or by proxy. We have approximately 1000 members in good standing. That means we need at least 40 people or proxies to have a quorum. If everyone who says they are coming gets there, we will have about 25 members physically present. With the proxies we have collected we will have a quorum - but just. If someone decides at the last minute that they can't come, then we will be

shy our necessary quota. Please help us guarantee we will be able to hold our meeting by sending your proxy with your officers who are coming to Las Vegas.

You will be receiving a ballot and a letter in the mail from NATC as well. More of the details are included there. Thank you for participating in whatever way you can.

**Editors Note:** We have also included a proxy form in this newsletter (on page 5). Please complete it and get it to Ave if you are unable to attend the meeting in Las Vegas.



## Member Bio... Tom Dundas



Tom is our Chapter Treasurer and is the first in a series we will be printing in our newsletter in hopes it will help you get to know your fellow members just a little better...

Tom was raised in Portland, OR for the most part. Graduated from Cleveland High School in 1960. Married in 1962, had three children and divorced in 1976. He moved to Albany in December of 1976 and found work as an accountant. Tom remarried in December of 1977.

Tom took the preparer's test in 1982 and started preparing taxes under the guidance of Gisela. Tom used a Radio Shack TRS 80 (called a "Trash 80"), green bar paper and Lotus 123 with an overlay to prepare taxes in those early years.

Tom graduated OSU in 1984 with a BS in Finance. He finally gathered enough hours to take the Consultants Exam and started preparing Income Taxes for himself as a consultant in the 1986 tax season.

**True or False???** - Tom once had two IRS Agents show up at the office and read him his Miranda Rights ....

## Oregon Department of Revenue Tax Practitioner Liaison Meetings

Continue to Offer Resources, Insight and Opportunities

July's tax practitioner liaison meeting hosted by the Oregon Department of Revenue once again packed the two-hour session with an impressive amount of information, links to resources, and handouts, as well as the invaluable forum of face-to-face discussions and resolutions for real-life current taxpayer situations. As a bonus, tax preparer attendees are awarded two hours of continuing education credit. Mark your calendars now for the next two meeting dates, which vary from the usual 4th Friday dates, to accommodate tax society summer seminar schedules. In August, it's the 18th, and in September plan to be there on the

29th. The meetings are held from 9:00 am to 11:00 am in the "Fishbowl" meeting room adjacent to the entrance of the Revenue building at 955 Center Street, Salem. The Processing Center folks reported that 57,000 Oregon returns from the current season are still awaiting processing. The "refund" returns are expected to be completed within another week, and then they will continue with the "pay" returns. The "amend" returns will once again be at the forefront of their attention beginning the last week of August. The majority of phone calls coming in to the Revenue office at this time of year are mainly inquiries about amended returns, and release of "suspense" on the Working Family Credit still-being-investigated returns. We were privy to the inner workings of the WFC processing, which poses many challenges since it is a

refundable credit and often subject to fraud. Oregon issued over \$20 million dollars this year to WFC households, and "stopped" over \$5 million in disallowed WFC claims. The major WFC issue this year was unsubstantiated receipts for child care expenses. The WFC strongly recommends obtaining signed receipts monthly from child care providers, instead of waiting for year-end summaries. If child care expenses cannot be paid with checks or credit cards, the Revenue department urges using money orders. As you know, it is also essential to have all the required information, including social security numbers and contact information for all child care providers if not EINs from commercial care providers. The burden of proof of child care expenses and documentation from care providers is squarely on the part of the taxpayer.



### News From the Editor

As most of you know the cost of stamps (like every thing else) has gone up recently and so we are taking this opportunity to ask if any of you would prefer to get your newsletter via e-mail in the future. I can offer you several options: US Mail only, E-Mail only, or a combination of the two. I can e-mail you a copy so you have the information in a timely manner and I could bring "hard copies" to the meeting if you can't or don't want to print it out yourself.

The choice is yours. If you would prefer to get the newsletter e-mail all you have to do is send me an e-mail letting me know. My e-mail address is:

[joanne@libertytax.com](mailto:joanne@libertytax.com). If you would also like to pick up a hard copy at the meeting, just tell me that in your e-mail. What could be easier? The newsletter would be in "PDF" format and would require you have Adobe Reader on your computer. This is available for free from: [www.adobe.com](http://www.adobe.com). Just click on the "Get Adobe Reader" button (this can be found under Solutions and Products) then follow the on-screen instructions.

If you want to continue to get the newsletter via US Mail you don't need to do anything.

I would also like to remind you that this is your newsletter and if you have a topic you want covered in the newsletter please let me know. Or if you find something of interest you can send it to me (e-

mail, US Mail, fax, phone or in person) and I will do my best to get it in the next issue.

And as a parting thought if you find any errors (typos, etc.), they are mine and I put them there to see if you were paying attention!

### Reminder from The Treasurer...

Tom has asked that if you are a chapter officer who needs to be able to sign checks you **must** get over to Umpqua Bank in Lebanon and fill-out a signature card.

This needs to be done as soon as possible. If you have any questions please contact our treasurer, Tom Dundas. His office number is 258-5600.

*We will be including a copy of the previous month's General Business Meeting Minutes in the newsletter so that those of you who can't make it to the meetings have the opportunity to keep yourselves informed.*

## **Mid-Willamette Chapter Oregon Association of Tax Consultants General Business Meeting Wed. July 19, 2006**

**Location:** Bing's Restaurant,  
Lebanon, OR

The meeting was called to order  
by President Ave Giddings at  
6:30 pm

The minutes were not present  
from prior meeting.

The Treasurer's Report was  
presented and approved.

There is still \$1400 worth of  
group services script available  
for use.

There were 19 members present.

### **Unfinished business:**

Fall Seminar: Sharon Starr  
looking into locations. She has  
found one, that if we do a  
weekday meeting, we could use  
free of charge. Other suggestions  
were made that she will look into  
also, since Saturday seems to be

a preferred day.

Education: Kari Lasswell sent  
around a paper to get ideas for  
upcoming education.

### **New business:**

Officers Training: highlights  
were shared by all who attended.

Unpaid members: board needs to  
assess its members and notify  
those who are not paid.

Secretary Minutes: a paper was  
passed around for those to sign,  
including officers, to get an email  
copy of each month's minutes.

OATC: vote by proxy and  
membership for NATC explained  
for the IRS symposium in Las  
Vegas.

There being no further business  
the meeting adjourned at 7:03  
pm.

The education was presented by  
Sofia Parra from ODR.

Respectfully submitted,

Brandie Stucky - Secretary



**News From The IRS  
UPDATE** on the IRS  
Stakeholder Liaison series  
of seven Free phone  
forums. There has been

an update from the IRS with  
corrected times for these calls in  
our time zone. Please check the  
following list for the correct times.  
If you signed up for one of the calls  
your e-mail confirmation will have  
the correct time for the call.

Aug 10 11 am - 12  
IRS Products and Services for  
Spanish Speaking Clients  
access code is 831148

Aug 14 1 pm - 2:45  
E-services Overview  
access code is 766184

Aug 21 1 pm - 3:30  
E-services Premium Products  
access code is 478194

Aug 29 11 am - 12  
Appealing IRS Collection  
Access code is 558149

Sep 7 11 am - 12  
Practitioners and IRS Oversight  
access code is 542337

Please check last months newsletter  
for content details.



## **News From The**

# **IRS**

## **IRS Launching Online Payment Agreement Application**

from IR-2006-119, July 31, 2006

The IRS has implemented  
the new Online Payment  
Agreement (OPA) application. Tax  
professionals can use OPA to  
apply for payment agreements for  
clients who owe taxes. This  
application will eliminate the need  
to write or call the IRS for  
assistance. OPA will provide an

easier way for taxpayers on their  
own with the help of tax  
professionals to voluntarily resolve  
tax liabilities.

This new system reduces  
taxpayer burden by providing the  
convenience of online service  
during extended hours and on  
weekends. Taxpayers can set up an  
agreement and arrange for  
payment options including  
automatic payments through direct  
debit or payroll deduction.

The IRS estimates that  
90% of taxpayers who qualify for  
a payment agreement will be able  
to obtain one through OPA once  
the application is available to the  
general public later this year.

## **E-File Available through October 16**

IR 2006-117 reminds taxpayers  
who previously filed an extension of  
time to file tax returns that they can  
electronically file (e-file) their  
returns until Oct. 16, 2006.

## **IRS Releases New Tip Reporting Program**

Details on the Attributed Tip  
Income Program (ATIP) are  
available in Revenue Procedure  
2006-30. ATIP reduces industry  
record keeping, has simple  
enrollment requirements and  
promotes reporting tips on Federal  
income tax returns.

### Proxy To Vote

The undersigned, as a member of the National Association of Tax Consultants in good standing, hereby authorizes \_\_\_\_\_ to vote at the annual meeting of the membership, August 23, 2006, at 5:00 PM, or at any adjournment hereto, at the Rio Hotel in the City of Las Vegas, Nevada. Under this authority, \_\_\_\_\_ shall have the right to vote for the election of officers and on any other matter as may properly be raised at the meeting, all with the same force and effect as if I were voting said shares personally.

\_\_\_\_\_  
Member Signature

\_\_\_\_\_  
Date

cut here

**OATC Association Benefit Package Survey** --- The Oregon Association of Tax Consultants is providing a survey to give all members the opportunity to provide feedback on health and employee benefits which may be offered to association members. They would appreciate it if you would take a few moments to complete this survey. Please contact Denny Purkey, phone 503-620-3061, fax - 503-684-8194 if you need clarification on a specific question in this survey. Please return the survey to Denny Purkey, 15350 SW 116th Ave., Tigard, OR 97224 by Sept 1, 2006. **You can access the form online at: <http://oatc-oregon.natctax.org/>** - from here you can fill out the form online - then print it and mail it in.

Name: \_\_\_\_\_

Company: \_\_\_\_\_

Number of Employees (including owner): \_\_\_\_\_

Employee ages: \_\_\_\_\_

Health Coverage:

1. Do you have an existing health plan?

Group Plan    Individual Plan    Medicare Plan    Other    None

2. Would you sign up for an association health plan if it were offered?

Yes    No    Comments: \_\_\_\_\_

3. Do you prefer a benefit rich plan if it were offered?

Benefit Rich Plan    has high deductible Plan    Other: \_\_\_\_\_

4. Are you willing to pay for at least 50% of your employees' premium?

Yes    No    Comments: \_\_\_\_\_

5. Do you prefer to select an OATC recommended health plan based on your own company's demographics?

2 or more employees (health statements not required)    Individual/Family (requires health statements - acceptance not guaranteed)    No, interested in an association plan only with guaranteed issue

6. Are you interested in any of the following?

Dental    Orthodontia    Vision    Medical Discount    Prescription Discount  
Supplemental Insurance (e.g., AFLAC)    Life Insurance    Disability Insurance  
Long Term Care Insurance    Short Term Medical (transition health coverage for up to 6 months)  
Travel Health Insurance    Medicare Advantage/Supplement and/or Part D Rx  
SEP or SIMPLE Plan    Other \_\_\_\_\_

Would you use online enrollment for any of these benefits if available:    Yes    No    Maybe

Please attach sheet with any additional notes or comments.



Mid-Willamette Valley Chapter  
C/O 31551 Oak Plain Drive  
Halsey OR 97348

Return Service Requested

***Contains Dated  
Material***

**DISCLAIMER:** *All material enclosed in this newsletter is as accurate and reliable as we can provide, but the possibility of human or mechanical error does exist. All persons using this information are cautioned to use all sources of information to arrive at a decision of tax law.*

### Association Officers

<u>Office</u>	<u>NATC</u>	<u>OATC</u>	<u>MW Valley Chapter</u>
<i>President:</i>	Jayne Williams 541-343-5336	Denny Purkey 503-620-3061	Ave Giddings 541-926-7382
<i>1st VP:</i>	John Bell 503-626-3342	Susan High 503-655-3737	Sharon Starr 503-394-2788
<i>2nd VP:</i>		Neil Gibson 503-232-9050	Kari Lasswell 541760-0124
<i>3rd VP:</i>		Eric Arnoldus 541-963-8304	
<i>Secretary:</i>	Barbara Culver 253-859-8567	Marie Dunkeson 541-884-1219	Brandie Stucky 541-541-8299
<i>Treasurer:</i>	Michael Graves 360-588-8077	Janet Dotson 541-343-6502	Tom Dundas 541-258-5600
<i>Board Members:</i>			Linda Harding Bill McKinney Nancy Kelley
<i>Past President:</i>	Linda Mussen 503-292-6252	Dave Kim 503-291-2570	Cynthia Clark 541-466-3144