



# Mid-Willamette Chapter

<http://oatc-oregon.org/Mid-Willamette>



July 2010

## Meeting Date

Our meetings are on the 2nd Thursday of the month.

**The Next meeting is  
Thurs July 8th**

In Lebanon at

**Bings Kitchen  
2416 S Santiam Hwy  
541-258-8280**

**No-Host dinner beginning at 5:00. Business meeting at 5:30. Education will begin at 6:00.**

***PLEASE NOTE THERE WILL BE 3 CPE HOURS OF EDUCATION AT THE JULY MEETING - EDUCATION WILL START AT 6PM***

## Inside This Issue

Presidents Corner.....	1
Education .....	2
News from the IRS.....	3
Recipe.....	3
Tax Quiz. ....	3
Word Search Puzzle.....	3
General Business Meeting Minutes .....	4

### Newsletter Contact

Jo Anne Vetter  
541-981-0631 / fax 541-369-2411  
e-mail: joanne@libertytax.com  
**Deadline:** Please submit information by the end of the month -

## President's Corner *Message from the President*

Happy 4th of July everyone!

I hope yours was filled with family, fun and fireworks!

I would like to take this opportunity to say thank each of you for your vote of confidence in electing me your president. I personally think you all are nuts and will rue that particular day. But hey! It is done.

I hope many of you got to experience the state convention over in Newport. I was only able to go for a couple of days but *WOW* what an wonderful educational and networking opportunity! I am repeatedly blown away by the amount of educated individuals we can fit into one room. We are truly blessed to be able to forge such wonderful relationships with other practioners, government officials and support vendors.

I have BIG plans for our group! We are in a challenging line of work and the more we do to further our education the more profitable our businesses will become. On the horizon I see many changes looming. Federal Licensing of Preparers and tax code changes up the WaaZoo just to name a few. I will strive to work with Monica and Tena in continuing quality education on topics that concern our clients the most.

I will be attending leadership training on the 16th and 17th this month with hopes of coming back with a better understanding of my responsibilities and duties to serve you all to the best of my abilities.

I would like to see our chapter grow and prosper, and I encourage each and every one of you to please bring a friend that isn't a member. If you can't do that be sure to welcome with open arms any new people attending our meetings. The 8th will be a great opportunity to do this. I have already had a large number of non-members express interest in Brian Wozniak's 3 hour presentation.

Again, thank you for your trust and confidence in electing me your president. I will do my best to honor the position.

Kari Lasswell





Our Education at the July meeting will be Brian Wozniak from the IRS. Education will start at 6p and will go until 9p and will be 3 CPE credits. There is no charge for IRS Education. Brian will cover the following subjects:

- Hiring Incentives to Restore Employment (the HIRE Act)
- Patient Protection and Affordable Care Act (Health Care Act)
- Return Preparer Review (National Oversight of Tax Practitioners)
- Electronic Filing Mandate
- Federal Tax Deposit requirements
- Expanded 1099 Reporting & Section 9006

### Mid-Willamette Chapter - OATC

#### History and Facts by Beverley Diercks, OATC 2nd VP

Our Chapter was formed in February 1977 about 5 years after the Association of Tax Consultants was formed and long before our organization became Oregon Association of Tax Consultants. It was a small group of about 13 members and they met in the member's homes.

We have progressed over the years to a Chapter of over 80 members and meet January through April in Albany, May through August in Lebanon and September through December in Corvallis.

Our meetings are held in restaurants to give us the opportunity to enjoy a meal and conversation prior to our business meeting. We are a very diverse Chapter in having members from large firms as well as the single member firms. Our geographical area covers Linn, Benton and the Mid-Coast area from Waldport to Depoe Bay.

This past year we have invited the OSTC, Santiam Unit members to join us for meetings and education. It is working well and we all enjoy the networking opportunities.

Our Chapter provides at least 10 meetings per year with 2 hours of free education after the business meeting. We have a 6-hour seminar in the fall at a "break even cost". Many years we will provide another 4-hour class at some time during the year.

While there are many of us "old timers" in our Chapter we are fortunate to have some younger members who are stepping up to the plate and taking strong leadership positions.

As you can tell, I am extremely proud of Mid-Willamette Chapter. They are a great group of people.



### Closing Deadline Extended to Sept. 30 for Eligible Homebuyer Credit Purchases

WASHINGTON — Eligible taxpayers who contracted to buy a home, qualifying for the first-time homebuyer credit, before the end of April **now have until Sept. 30, 2010 to close the deal**, according to the Internal Revenue Service.

The Homebuyer Assistance and Improvement Act of 2010, signed by the President today, extended the closing deadline from June 30 to Sept. 30 for any eligible homebuyer who entered into a binding purchase contract on or before April 30 to close on the purchase of the home on or before June 30, 2010. The new law addresses concerns that many homebuyers might be unable to meet the original June 30 closing deadline.

Issue Number: IR-2010-080 July 2, 2010

*A great summer recipe for all those cucumbers from your garden (or your neighbors garden)....*

*From grouprecipes.com*



## Cucumber Salad With Sour Cream

### Ingredients

2 Med Cucumbers  
1 White Onion  
1 cup Sour Cream  
2 Tbs Apple Cider Vinegar  
½ - 1 tsp Sugar  
1/8 tsp Paprika

### How to make it:

Peel cucumbers, then slice them into thin rounds.  
Slice onion, and add to cucumber.  
In a separate bowl, combine sour cream, vinegar, sugar and pepper.  
Pour over onion and cucumber. Stire.  
Refrigerate for about ½ hour before serving.



## **FOURTH OF JULY WORD SEARCH**

Live Wire Puzzles  
Very Easy

Find and circle all of the words that are hidden in the grid. The words may be hidden in any direction.

**BALLOONS**  
**BARBECUE**  
**BASEBALL**  
**BLUE**  
**CARNIVAL**  
**CELEBRATION**  
**DEMOCRACY**  
**FIREWORKS**  
**FLAG**  
**FREEDOM**  
**GREAT BRITAIN**  
**HISTORY**  
**HOLIDAY**  
**INDEPENDENCE**  
**NATIONAL ANTHEM**

**PARADE**  
**PATRIOTISM**  
**PICNIC**  
**STREAMERS**



V	N	I	K	S	N	A	F	B	P	R	V	I	P	S	Y
J	P	A	K	B	R	O	A	I	V	I	N	E	R	X	R
E	A	L	T	A	F	S	I	L	R	D	C	E	G	B	O
M	R	A	X	I	E	Z	G	T	E	E	M	N	Q	N	T
S	A	K	U	B	O	A	R	P	A	A	W	Z	I	M	S
I	D	K	A	A	Y	N	E	L	E	R	D	O	O	C	I
T	E	L	C	R	R	N	A	R	A	G	B	D	R	X	H
O	L	S	F	B	D	Q	T	L	W	V	E	E	E	K	X
I	M	V	N	E	K	S	B	Y	A	E	I	L	L	I	S
R	G	M	N	C	E	K	R	Y	R	N	X	N	T	E	Q
T	Q	C	B	U	N	D	I	F	H	O	T	I	R	F	C
A	E	P	T	E	D	S	T	E	N	C	Z	H	L	A	N
P	D	E	M	O	C	R	A	C	Y	Y	M	A	E	L	C
H	O	L	I	D	A	Y	I	N	B	U	G	R	E	M	N
Q	R	I	W	G	I	S	N	O	O	L	L	A	B	O	O
E	U	L	B	E	T	I	H	W	D	E	R	J	P	M	T

**Tax Quiz .. Be the first to email me (akalizv@yahoo.com) the correct answer and you will win a prize - prize to be given out at next meeting.**



Bill's itemized deductions were reduced for federal purposes because his AGI exceeded the threshold. His Oregon itemized deductions will be the reduced federal amount minus the full amount of Oregon taxes paid.

- A. True  
B. False



**Last Months Correct Answer: D - \$2,000 on Schedule A (reference: Pub 17, Chapter 22) Leah Stewart was the winner with the first correct answer - and since I was not at the last meeting she will get her "prize" at this months meeting! Way to go Leah.**

Mid-Willamette Chapter  
Oregon Association of Tax Consultants  
General Business Meeting  
Thursday, June 10, 2010

**Location:** Bing's Restaurant, Lebanon, OR

The meeting was called to order by President Bill McKinney at 6:31 p.m.

**Minutes:** The minutes were read. Correction: Beverly Diercks said that somebody offered to go purchase the gifts and take them to the convention. Purchase to equal \$1 per member. The minutes were accepted as corrected.

**Treasurer's Report:**

Total checking/savings: \$10,081.26

Total assets: \$11,036.45

No checks received or written. Treasurer will double check that she did/did not receive a membership check from Beverly Diercks.

There were 20 OATC members and 4 OSTC members present for the business meeting.

**Chapter Education:**

The next general business meeting will be held on Thursday, July 8th at Bing's Restaurant in Lebanon, OR. The education will be presented by Brian Wozniak and will cover the new preparer regulations and other topics.

Kari Lasswell did check to see that webinar education monitored by our OATC will count as C.E. credits. Also 10 hours of "in home" training can count as education. Print off a transcript for your records.

Information was handed out about upcoming webinar and phone forum education.

Salem OSTC - Capitol Unit will have Brian Wozniak come speak to them at the beginning of July at the Mission Mill Museum. We are invited to attend. Kari Lasswell will send out an email letting us know where and when those are. Brian WILL be at our next chapter meeting in July, so this information will be provided in case members cannot be at our monthly meeting.

**Other Education:**

The OATC Convention is June 22<sup>nd</sup> - June 26<sup>th</sup> in Newport, OR.

**Old Business:**

Cathy Baker will purchase the gifts for convention and take them.

Officer training will be July 16<sup>th</sup> and 17<sup>th</sup> in Milwaukie at the Milwaukie Evangelical Center. Officers will be sent further information on times and location.

**New Business:**

Judy Lasswell will be going to the Atlanta, GA for the IRS symposium. She has offered to share the information she learns there at a future meeting.

There being no further business, the meeting was adjourned at 6:58 p.m.

The subject of tonight's education is about the new Administrative Rules presented by Ron Wagner, Executive Director of the State Tax Board.

Respectfully submitted,

Brandie Stucky, Secretary



Mid-Willamette Valley Chapter  
C/O 31551 Oak Plain Drive  
Halsey OR 97348

Return Service Requested

***Contains Dated  
Material***

**DISCLAIMER:** *All material enclosed in this newsletter is as accurate and reliable as we can provide, but the possibility of human or mechanical error does exist. All persons using this information are cautioned to use all sources of information to arrive at a decision of tax law.*

### Association Officers

<u>Office</u>	<u>NATC</u>	<u>OATC</u>	<u>MW Valley Chapter</u>
<i>President:</i>	Mary Kinebarger 541-298-2829	Eric Arnoldus 541-963-8304	Kari Lasswell 541760-0124
<i>1st VP:</i>	Jayne T Williams 541-343-5336	Susan High 503-655-3737	Monica Banks-Figueroa
<i>2nd VP:</i>		Beverley Diercks 503-394-2788	Tena Fitzmorris 541-971-1522
<i>3rd VP:</i>		Vickie Baker 541-885-2170	
<i>Secretary:</i>	Debbie Ahls 503-662-3806	Cheryl Brown 541-975-1850	Brandie Stucky
<i>Treasurer:</i>	Rebecca Klotz 503-655-4775	Patricia Logan 503-644-4949	Cathy Baker 541-926-7982
<i>Board Members:</i>			Dennis Secrest Sharon Starr Jo Anne Vetter
<i>Past President:</i>	Linda Mussen 503-292-6252	Denny Purkey 503-620-3061	William McKinney 541-990-6088