



Mid-Willamette Chapter


<http://oatc-oregon.org/Mid-Willamette>

February 2009

Meetings

February 2009 Meeting will be Tuesday 2/3 in Albany at **Cascade Grill**. The address is 1870 Thorton Lake Pl and their phone number, should you need it, is 926-3388 - they are located noff of I-5 next to Comfort Suites and Holiday Express.

No-Host dinner beginning at 5:45. Business meeting at 6:30. Education will begin at 7:00.

 Feb and Mar will be structured Round Table - at the Cascade Grill in Albany (see above for location info) - we are also having morning meetings at Novaks (no CPE)

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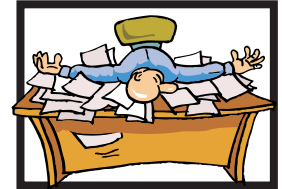
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Its TAX SEASON - there is no inside! ☺

FYI - New telephone number for OATC Office is: 503-726-0101. The toll-free number remains the same. The new NATC phone number is 503-597-

President's Corner *Message from the President*

Hello Members and Guests,

As I sit at my desk and reflect on all the changes we are going through as a country I am just in awe. This month we have seen a great amount of activity in the Tax field and from all that I've been reading we are in for many more changes soon. Economically we are fluctuating back and forth with some saying we are still expecting a further downturn. Many jobs have sent people home with no job to return to, Intel and Microsoft are two that I was shocked to hear about recently.



I called a dear friend of mine the other day and she said we'd probably experience or see an impact from all of this in our tax business as well. Let's hope not.

I want to give you hope and am sending the best wishes for a full and prosperous tax season to each of you.

I was listening to a radio broadcast this morning and the guest speaker was sharing how we can, especially in this time of economic stress, be a great help to our friends, family, clients, etc. Of course none of us have a crystal ball or have the inside scoup into the exact moment that the financial woes will pass and start heading back into greener pastures, but we can still help others to keep a sound perspective. The best recommendations are still to work to eliminate debt and live within our means. That is always true as reported by this presenter. He was sharing how, as he sat before Congress and discussed economic circumstances with the participants, one of the officials realized how applicable this truth was, regardless of the amount of wealth a person or country did or did not have.

The other recommendations were to not move too quickly, especially without doing an appropriate amount of research. I understand this more than I care to admit. Please enjoy my story and I hope you have not experienced a similar event.

I bought some stock shares a few months ago - sounded like a great offer at the time. I bought it at roughly \$10.00 / share. Now I wanted it to go up, right? Well it didn't. When the stock went to \$1.03 I bought another larger group of shares. I figured it had to be at the bottom and certainly would rebound and go up now. It didn't. I just checked yahoo and my wonderful shares are \$.53 a share. I'm thinking about buying a bunch more - cause sooner or later it's just got to go back up. I'll accept input from you at the next meeting (or email me too) if you have a better suggestion or how I can recover from this.

Isn't this the same kind of thing our friends, family and clients ask us to do, to look into their situation and find the perfect solution to make or save them from the hard times we are all facing? It's hard to know what's right for the short term or long term. But, if you spend less than you make, work to get out of debt, we will be living within our means and when this mess does get straightened out we will be able to move forward again too. Liquidating our 401Ks and IRAs, and all the other things people CAN do aren't necessarily the best thing they (we) SHOULD do.

See you soon at the next OATC Chapter meeting.

Take care,

Bill

President OATC.



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Return Service Requested

***Contains Dated
Material***

DISCLAIMER: *All material enclosed in this newsletter is as accurate and reliable as we can provide, but the possibility of human or mechanical error does exist. All persons using this information are cautioned to use all sources of information to arrive at a decision of tax law.*

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